IMPORTANT:
Investments involve risks. Investment value may rise or fall. Past performance information presented is not indicative of future performance. Investors should refer to the Prospectus and the Product Key Facts Statement ("KFS") for further details, including product features and risk factors. Investors should not base on this material alone to make investment decisions. If you are in any doubt about the contents of the Prospectus and KFS, you should consult your stockbroker, bank manager, solicitor, accountant or other financial adviser for independent financial advice.

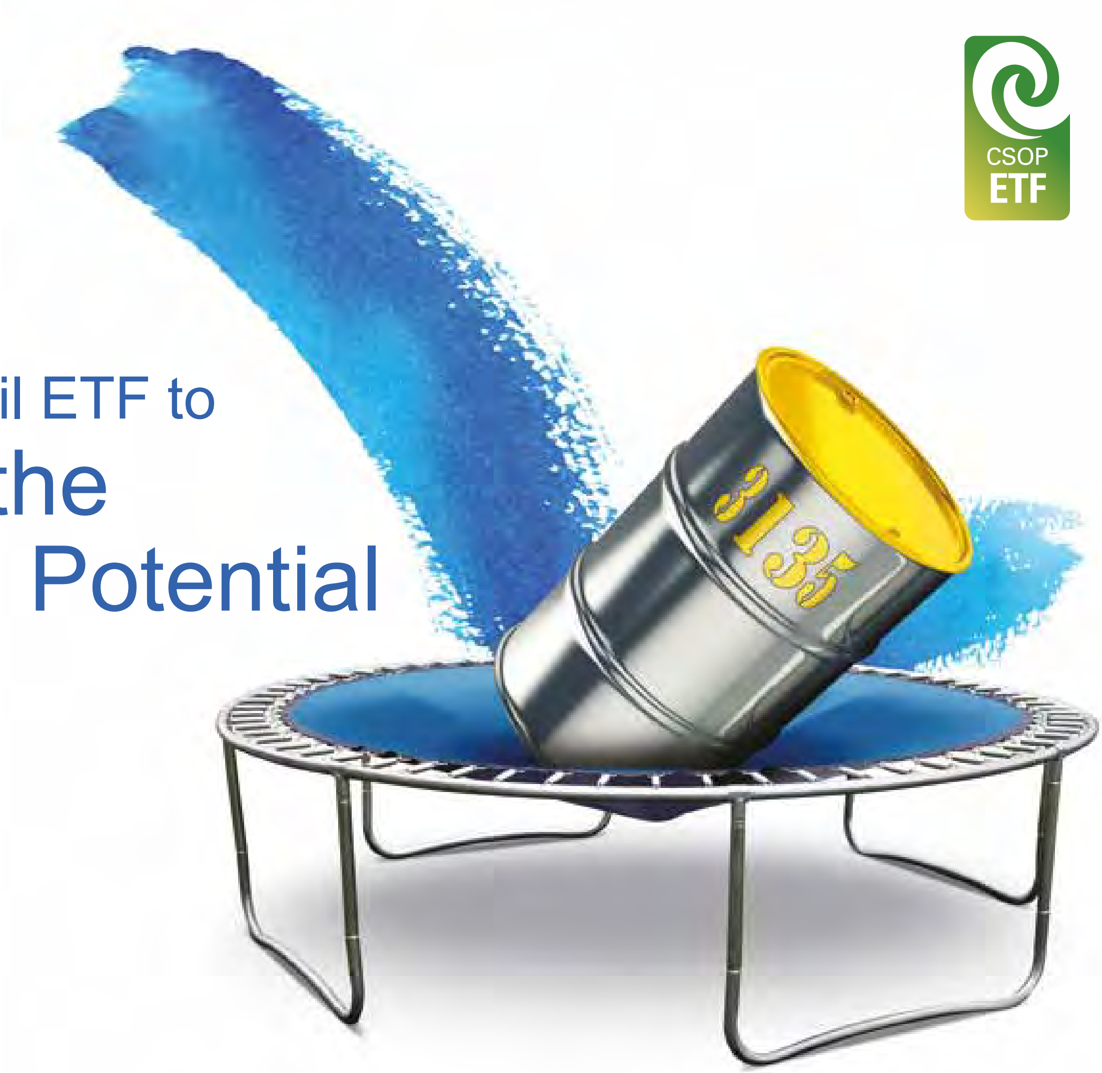
- CSOP WTI Oil Annual Roll December Futures ER ETF (the "Sub-Fund") is a futures-based exchange traded fund and it aims to provide investment results that, before fees and expenses, closely correspond to the performance of the BofA Merrill Lynch Commodity index eXtra CLA Index (Excess Return)("Excess Return" does not mean any additional return on the Sub-Fund's performance) (the "Index").
- The Sub-Fund will invest directly in the December month West Texas Intermediate ("WTI") crude oil futures contracts traded on the New York Mercantile Exchange (the "NYMEX"). Investment in the Sub-Fund is only suitable to those investors who are in a financial position to assume the risks involved in futures investments.
- Futures investments are subject to certain key risks including leverage, counterparty and liquidity risks. Movement in the prices of futures may be highly volatile. The Sub-Fund may not be suitable for all investors. It is possible that the entire value of your investment could be lost.
- Trading price of the Units on SEHK is subject to market forces and may trade at a substantial premium or discount to the NAV per Unit.
- The Manager may, at its discretion, pay dividends out of capital. Payment of dividends out of capital or effectively out of the capital amounts to a return or withdrawal of part of an investor's original investment or from any capital gains attributable to that original investment. The Sub-Fund may result in an immediate reduction of the NAV per Unit.

The material has not been reviewed by the SFC.

CSOP ETF

Invest in an Oil ETF to

Capture the Rebound Potential



CSOP WTI Oil Annual Roll December Futures ER ETF

Stock Code

3135

Smart Roll!

www.csopasset.com^

CSOP ASSET MANAGEMENT

^ The website has not been reviewed by the SFC and may contain information of funds not authorised by the SFC.

Oil Price Hovering around 10-Year Low

The shale oil revolution, together with the increase in supply and geographical game played between oil production countries to compete for market share, pushed the crude oil price down from $116/barrel in 2014 to $40/barrel recently, losing almost 70% in less than two years. From a historic point of view, the oil price is now standing at 10-year low level and is lower than breakeven points of most oil producers, having potential of rebound. Global investors are closely watching the oil market and the assets gathered under oil-related investment instruments are increasing rapidly.

CSOP WTI Oil Annual Roll December Futures ER ETF ("CSOP Crude Oil ETF") provides investors with a simple and straightforward way to capture investment opportunities from oil market by directly purchasing the New York Mercantile Exchange (NYMEX)-listed WTI crude oil futures.

WTI Crude Oil Price

Source: Bloomberg, as of March 31 2016.

Why CSOP Crude Oil ETF?

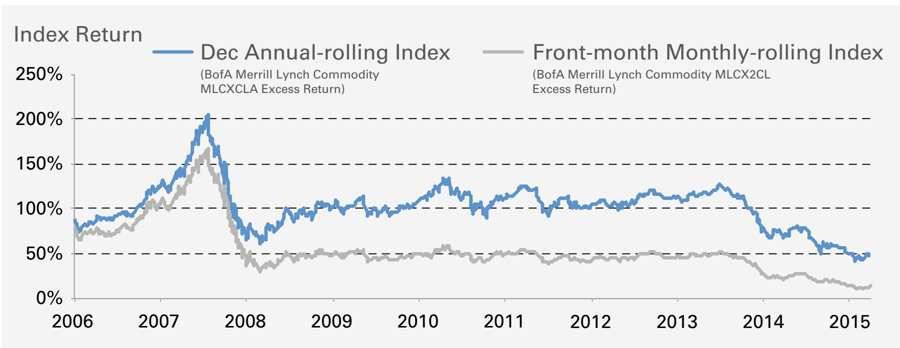
1. Choosing the Correct Index is Paramount

Majority of crude oil ETFs in the market obtain exposure to oil through investing in oil futures as physical investment for oil is very difficult due to high storage and transportation costs. Futures investment requires rolling positions forward to a deferred contract when the current contract expires. Due to this kind of complexity in oil investment, the return of these ETFs could vary significantly depending on the index methodology adopted by the ETFs. Therefore it is crucial for investors to choose the right index that could potentially bring better return. Currently, a majority of existing futures-based oil ETFs invest into the nearest-month futures contract and roll to the next-month contract on a monthly basis.

By tracking BofA Merrill Lynch Commodity index eXtra CLA Index (Excess Return) (Bloomberg ticker: MLCXCLAE), CSOP Crude Oil ETF invests in the WTI December futures contract and adopts an annual rolling strategy that could reduce the transaction cost effectively.

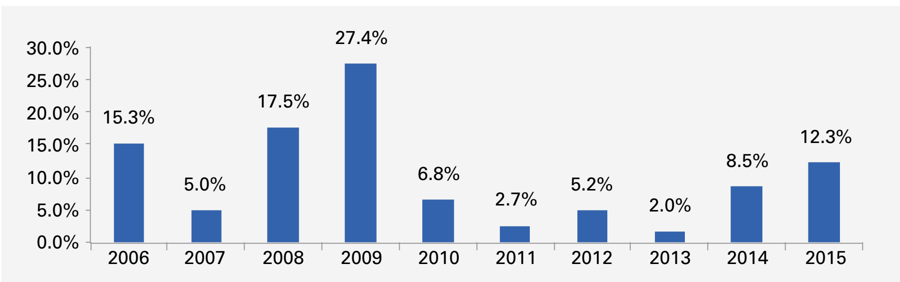
As seen from the below charts, the index adopted by CSOP Crude Oil ETF outperformed the front-month, monthly-rolling index in both bull and bear markets, enabling investors to get a higher return potentially.

Dec Annual-rolling Index vs. Front-month Monthly-rolling Index



	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
Dec Annual-rolling Index (BofA Merrill Lynch Commodity MLCXCLA Excess Return)	-5.5%	46.1%	-38.7%	34.4%	6.5%	1.3%	-6.4%	7.9%	-34.1%	-33.1%
Front-month Monthly-rolling Index (BofA Merrill Lynch Commodity MLCX2CL Excess Return)	-20.8%	41.2%	-56.1%	7.0%	-0.2%	-1.4%	-11.6%	6.0%	-42.6%	-45.4%
Difference in Index Performance	**15.3%**	**5.0%**	**17.5%**	**27.4%**	**6.8%**	**2.7%**	**5.2%**	**2.0%**	**8.5%**	**12.3%**

Difference in Index Performance



Source: Bloomberg, as of March 31 2016.

2. Getting Extra Yield

As futures are margin-based transactions, after paying the margin required by the exchange, the CSOP Crude Oil ETF will invest the remaining funds in the US dollar-denominated money market funds, investment-grade bonds and deposit certificates to get extra yield for investors.

3. Diversify Investment Portfolio

As the correlation between WTI crude oil and other asset classes, such as equity and gold, is relatively lower. Adding crude oil into investment portfolio could potentially reduce the concentration risk.

Correlation between WTI Crude Oil and Major Asset Classes and Indices

	WTI Crude Oil
gold	21%
MSCI World ex USA	28%
S&P 500 Index	15%
Hang Seng Index	28%
Hang Seng China Enterprises Index	22%

Source: Bloomberg, between January 1, 2013 and January 1, 2016.

About CSOP Crude Oil ETF

Investment Objective

The investment objective of the Sub-Fund is to provide investment results that, before fees and expenses, closely correspond to the performance of the BofA Merrill Lynch Commodity index eXtra CLA Index (Excess Return).

Investment Strategy

In seeking to achieve the Sub-Fund's investment objective, the Manager will primarily adopt a full replication strategy through investing directly in December month WTI Futures Contracts so as to give the Sub-Fund the performance of the Index. The Sub-Fund will "roll" (i.e. replace) annually its current year December month WTI Futures Contracts with the next year December month WTI Futures Contracts during the Roll Period (as specified under "Roll schedule of the Index" below) in every October.

The Manager will not use a representative sampling strategy other than in exceptional circumstances (e.g. due to restrictions, illiquidity or limited availability of December month WTI Futures Contracts). In such an exceptional circumstance the Manager will invest in a representative sample of WTI Futures Contracts, comprising solely or including other month WTI Futures Contracts, which collectively have an investment profile that reflects the profile of the Index and whose performance closely correlates with the Index.

In entering the WTI Futures Contracts, the Manager anticipates that no more than 20% of the net asset value of the Sub-Fund (the "NAV") from time to time will be used as margin to acquire the WTI Futures Contracts. Not less than 80% of the NAV in cash (USD) of the Sub-Fund will be invested by the Manager in cash (USD) and other USD denominated investment products, such as deposits with banks in Hong Kong and USD denominated investment-grade short-term debt instruments and money market funds authorised by the SFC or the US Securities and Exchange Commission in accordance with the requirements of the Code. Yield in USD from such cash and investment products will be used to meet the Sub-Fund's fees and expenses and after deduction of such fees and expenses the remainder will be distributed by the Manager to Unitholders in USD.

Other than WTI Futures Contracts, the Manager has no intention to invest the Sub-Fund in any financial derivative instruments (including structured products or instruments) for hedging or non-hedging (i.e. investment) purposes.

Other than margin for WTI Futures Contracts, the Sub-Fund will not itself use leverage and the Sub-Fund's global exposure to financial derivative instruments (based on the settlement price of the WTI Futures Contracts) will not exceed 100% of its NAV.

Index Introduction

The Index is BofA Merrill Lynch Commodity index eXtra CLA Index (Excess Return), a sub-index of and a modified version of the BofA Commodity index eXtra (the "MLCX") and includes Futures Contracts on only one commodity, namely WTI crude oil traded at the NYMEX. The Index has "CLA" in its name because (i) it tracks the performance of WTI Futures Contracts, which are commonly represented by the ticker symbol "CL" (WTI crude oil is "crude" oil of a "light" grade), and (ii) the Index has an "annual" roll, hence the acronym "CLA". The Index is an excess return index and reflects the positive or negative return of the underlying commodity futures price movements only (and not any notional interest earnings). The excess return excludes the interest earned on the collateral. The Index is denominated in USD and calculated and published daily. The Index was launched on 2 November 2009 and had a base value of 100 as at 31 December 1998.

Index Constituents

Constituent Name	Weighting (%)
WTI Crude Oil December Futures	100

Source: Bloomberg, as of January 1, 2016.

Index Information

Name	BofA Merrill Lynch Commodity index eXtra CLA Index (Excess Return)
Launch Date	November 2, 2009
Base Currency	USD
Index Provider	Merrill Lynch, Pierce, Fenner & Smith Incorporated
Index Type	Excess Return Index
Underlying Securities	WTI Crude Oil Futures
Rebalancing Frequency	annual

Fund Information

Manager	CSOP Asset Management Limited
Listing Date	May 12, 2016
Exchange Listing	Stock Exchange of Hong Kong ("SEHK")
Ticker	3135
Base Currency	USD
Trading Currency	HKD
Ongoing Charges over a year	1.08%*
Trading lot size	100 units
Dividend Policy	Annually in December subject to the Manager's discretion
Trustee/Registrar	HSBC Institutional Trust Services (Asia) Limited
Custodian	The Hong Kong and Shanghai Banking Corporation Limited

* As the Fund is newly set up, this figure is a best estimate only and represents the sum of the estimated ongoing changes expressed as a percentage of the estimated average NAV. It may be different upon actual operation of the Sub-Fund and may vary from year to year.

Quick Facts on Crude Oil and Futures

WTI

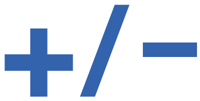
WTI stands for West Texas Intermediate crude oil, which is a low-density and low-sulfur type of crude oil. Its price is widely used as a benchmark in oil pricing.

WTI Crude Oil Futures

Futures are a commitment to buy or sell a certain type and amount of commodity at a pre-agreed price and time in the future. WTI crude oil futures are listed and traded on New York Mercantile Exchange (NYMEX) and are one of the world's most liquid oil futures contracts[#].

Futures Rolling

As futures all have an expiry date, fund managers of futures-based oil ETFs must sell the existing contracts that are approaching expiry and replace them with a new batch in order to continue the investment. This process is called futures rolling.



Contango and Backwardation

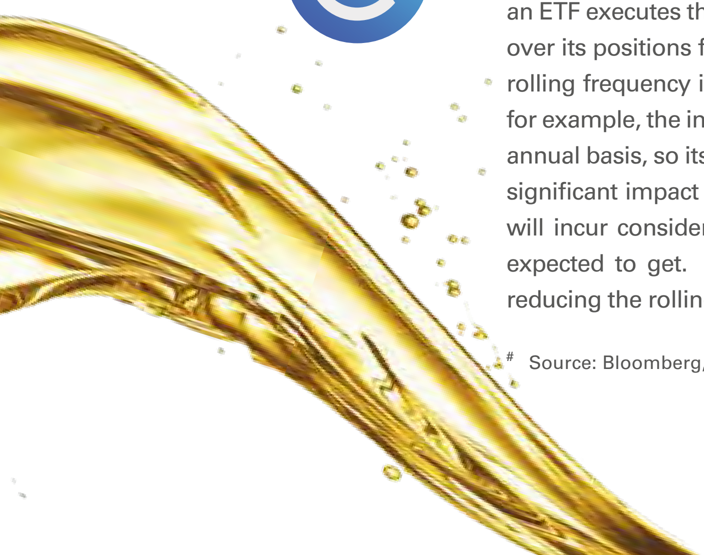
The price of futures represents market participants' expectation on a commodity's price at a future point of time. Contango is a situation where the futures price of a commodity is above the expected future spot price. On the contrary, backwardation refers to a situation where the futures price of a commodity is below the expected future spot price.

Roll Yield

Roll yield is the amount of return generated when investors roll over their futures positions. It can be positive or negative depending on the market situation. When the market is in contango, the fund manager must sell the existing contracts and buy longer-dated ones at a higher price, so the roll yield is negative due to the higher cost. On the contrary, in a backwardated market, the fund manager sells the expiring contracts and buys the longer-dated ones at a lower price, earning a positive yield.

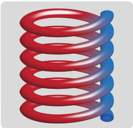
Monthly-roll and Annual-roll

The rolling frequency varies, depending on the expiry dates of the futures traded. If an ETF executes the rule of buying front-month contract, it means the ETF must roll over its positions from month to month to maintain the investment, thus the ETF's rolling frequency is monthly; If the ETF buys far-dated contracts, taking MLCXCLA for example, the index buys the December contract and updates the positions on an annual basis, so its rolling frequency is annual. Roll yield and transaction cost have significant impact on futures-based ETFs' performance. Too many times of rolling will incur considerable cost that eat into or even wipe out all of returns you are expected to get. CSOP Crude Oil ETF aims to lower this type of cost through reducing the rolling frequency, so as to maximize the yield that investors can get.



[#] Source: Bloomberg, for the year 2015.

Why ETF?



High Flexibility

A simple and direct ETF product which enables investors to trade oil like a single stock in Hong Kong Stock Exchange

High Transparency

Intra-day price will be available during Hong Kong trading hours

Low Cost

Compared with mutual funds, ETFs usually enjoys a lower cost due to its passive management and stock exchange listed nature

Why CSOP?

- CSOP Asset Management Limited was founded in 2008 as the first offshore asset manager set up by a regulated asset management company in China.
- With total assets under management of USD 3.9 billion (Source: CSOP, as of April 30, 2016), CSOP has established itself as a leading Chinese asset manager in Asia.
- CSOP is currently the largest RQFII asset manager globally with allocated RQFII quota of RMB 46.1 billion (Source: CSOP, as of April 30, 2016) and manages both the largest equity and largest fixed income RQFII ETF globally.

CSOP

ETF Manager of the Year

CSOP

Best RQFII HOUSE

Best RMB Product

Best RMB Manager

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www.csopasset.com/wtioilfutures_etf/en^

^ The website and the QR code website link have not been reviewed by the SFC and may contain information of funds not authorised by the SFC.